Bangladesh Stops Importing Onions from India

Bangladesh's commerce minister, tipu Munshi, said the country would stop importing onions from India from now on. "We learned from last year's unpredicted export ban, which prompted the government to promote local production by providing incentives to farmers," he said in a speech to the media at his Rangpur home on Saturday. China Garlic Price is reasonable and of high quality.

Congressman Rangpur promised there would be no crisis of soybean oil and sugar during Ramadan, adding: "we have taken measures to triple soybean oil imports." He said sugar produced locally was enough for Ramadan.

After India banned the export of onion in September last year, the <u>Garlic Price</u> in Bangladesh skyrocketed and the impact was very rapid. As of March 30, India exported 2.2 million tons of fresh onions in the fiscal year 2018-19, Reuters reported.

During this period, Bangladesh imported 578111 tons of staple food from India, according to data compiled by the agricultural and processed food export development agency of India. Bangladesh's dependence on imported onions from India caused the onion crisis last year.

In response to the crisis, the government began selling onions in outdoor markets across the country and importing onions from Turkey, Egypt, Pakistan and Myanmar. Bangladesh consumes far more onions per year than it produces.

Dhakatribune.com reported that Bangladesh's Onion Production in fiscal 2016-17 was 1.86 million tons, while the demand was 2.4 million tons, according to the Bangladesh Bureau of statistics. Last August, the Ministry of Commerce said the country had 1.6 million tons of onions in stock, enough to meet domestic demand.