Garlic Exports to Europe Remain Unaffected

"The ratio of domestic sales and exports of domestic garlic is about 1.7: 1. The domestic garlic market is closely linked to export <u>China Garlic Prices</u>. In a special period, due to the general suspension of business in the catering industry and the lack of consumer power, the consumption of garlic in the domestic market was similar to the same period of previous years. Compared with that, it was reduced by more than 300,000 tons. Affected by the relationship between supply and demand, the market price of domestically sold fresh garlic also fell by nearly 15%. The weak domestic market has directly affected the export market. At present, the price of fresh garlic exported to the European market is about \$ 1,400 / ton, which is about 20% lower than before the Spring Festival."

"In terms of exports, so far this year, our export volume has been reduced by about half compared with the same period of previous years. The main reason is that during special circumstances, processing and packaging are slow, and we cannot supply to overseas markets in a timely manner." When it comes to the future Expecting the export situation in a few weeks, manager Zhang said, "I think the overall market in the future is a downward trend, because it is in line with the price of new garlic at the end of May. On the one hand, it is because the area of garlic planted this season has increased by 25%-30% compared to last year and the growth of garlic in each production area is good. In addition, the current domestic market has a high stock of old garlic. If it is not consumed in time, the <u>price of garlic</u> after entering the market at the end of May will be affected.

When asked if the transfer of public crisis to Europe would affect companies, Zhang said, "At present, the public crisis in Europe has little impact on us, and our order volume is still normal. But I think that if the European public crisis will last for a long time, and the market demand and the speed of delivery will undoubtedly be affected. At that time, our export volume may decrease again."